



HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statement of Comprehensive Income
For the financial period ended 31 March 2018
(The figures have not been audited)

	3 months period ended		9 months cumulative	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
	RM'000	RM'000	RM'000	RM'000
Revenue	22,759	25,917	74,035	87,079
Operating expenses	(24,184)	(28,612)	(97,086)	(67,803)
Interest expense	(3)	(8)	(13)	(18)
Interest income	36	1,987	81	6,230
Profit/(Loss) before taxation	<u>(1,392)</u>	<u>(716)</u>	<u>(22,983)</u>	<u>25,488</u>
Taxation	(507)	(178)	(2,079)	(1,209)
Profit/(Loss) for the period	<u>(1,899)</u>	<u>(894)</u>	<u>(25,062)</u>	<u>24,279</u>
Other comprehensive income/(loss):				
Net fair value changes in available-for-sale financial assets	(9)	4,185	5,578	5,449
Reclassification of previously recognised fair value changes of available-for-sale financial assets	-	1,927	-	1,802
Total comprehensive income/(loss) for the period	<u>(1,908)</u>	<u>5,218</u>	<u>(19,484)</u>	<u>31,530</u>
Profit/(Loss) attributable to:-				
- Owners of the Company	(2,025)	(839)	(25,794)	23,451
- Non-Controlling Interests	126	(55)	732	828
	<u>(1,899)</u>	<u>(894)</u>	<u>(25,062)</u>	<u>24,279</u>
Total comprehensive income/(loss) attributable to:-				
- Owners of the Company	(2,034)	5,273	(20,216)	30,702
- Non-Controlling Interests	126	(55)	732	828
	<u>(1,908)</u>	<u>5,218</u>	<u>(19,484)</u>	<u>31,530</u>
Earnings/ (Loss) per share				
Basic/Diluted (sen)	(1.0)	(0.4)	(12.9)	11.7

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2017)

HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statement of Financial Position as at 31 March 2018
(The figures have not been audited)

	AS AT 31-Mar-18 RM'000	AS AT 30-Jun-17 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	37,149	39,408
Finance Lease Receivables	-	22,863
Other investments	101,351	75,883
Identifiable intangible assets	<u>2,129</u>	<u>2,129</u>
Total non-current assets	<u>140,629</u>	<u>140,283</u>
Current Assets		
Inventories	16,193	18,907
Trade & other receivables	18,881	21,367
Finance Lease Receivables	-	5,674
Current tax assets	64	105
Other assets	882	340
Cash and cash equivalents**	<u>53,621</u>	<u>76,839</u>
Total current assets	<u>89,641</u>	<u>123,232</u>
TOTAL ASSETS	<u>230,270</u>	<u>263,515</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	100,190	100,190
Reserves	<u>111,111</u>	<u>141,346</u>
	211,301	241,536
Non-Controlling Interests	<u>6,908</u>	<u>6,581</u>
Total equity	<u>218,209</u>	<u>248,117</u>
Non-current liabilities		
Deferred tax liabilities	<u>5,923</u>	<u>6,282</u>
Total non-current liabilities	<u>5,923</u>	<u>6,282</u>
Current liabilities		
Trade & other payables	5,218	8,653
Current tax liabilities	<u>920</u>	<u>463</u>
Total current liabilities	<u>6,138</u>	<u>9,116</u>
TOTAL LIABILITIES	12,061	15,398
TOTAL EQUITY AND LIABILITIES	<u>230,270</u>	<u>263,515</u>
Net assets per share attributable to Owners of the Company (RM)	<u>1.04</u>	<u>1.19</u>

** Cash and cash equivalents include funds placed in trust funds which are held on a short term basis, do not have a fixed maturity tenure and are readily convertible into cash.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2017)



HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statements of Changes in Equity
For the financial period ended 31 March 2018
(The figures have not been audited)

	← Attributable to Owners of the Company →					
	Share Capital	Non- Distributable Investments Revaluation Reserve	Distributable Retained Earnings	Total Shareholders' Equity	Non-Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 months ended 31 March 2018:						
Balance as of 1 July 2017:	100,190	5,571	135,775	241,536	6,581	248,117
Total comprehensive income for the period	-	5,578	(25,794)	(20,216)	732	(19,484)
Transactions with the owners of the Company :						
Dividend	-	-	(10,019)	(10,019)	(405)	(10,424)
Balance as of 31 March 2018	<u>100,190</u>	<u>11,149</u>	<u>99,962</u>	<u>211,301</u>	<u>6,908</u>	<u>218,209</u>
9 months ended 31 March 2017:						
Balance as of 1 July 2016:	100,190	(2,746)	122,565	220,009	6,862	226,871
Total comprehensive income for the period	-	7,251	23,451	30,702	828	31,530
Transactions with the owners of the Company :						
Dividend	-	-	(9,017)	(9,017)	(608)	(9,625)
Balance as of 31 March 2017	<u>100,190</u>	<u>4,505</u>	<u>136,999</u>	<u>241,694</u>	<u>7,082</u>	<u>248,776</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2017)

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HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statement of Cash Flows
For the financial period ended 31 March 2018
(The figures have not been audited)

	9 months ended	
	31-Mar-18 RM'000	31-Mar-17 RM'000
Cash Flows From/(Used In) Operating Activities		
(Loss)/Profit before taxation	(22,983)	25,488
Adjustments for:		
Depreciation and amortisation	2,394	2,451
Gain on disposal of property, plant & equipments / non-current asset held for sale	-	(6,658)
Property, plant and equipment written off	5	158
Interest expense	13	18
Dividend income	(2,285)	(2,001)
Unrealised loss/(gain) on foreign exchange	4,320	(4,308)
Net gain arising from financial assets designated as FVTPL	(1,091)	(88)
Finance lease income	-	(5,290)
Interest income	(81)	(940)
Impairment loss of finance lease receivable	28,536	4,029
Reclassification of previously recognised fair value changes of available-for-sale financial assets	-	1,802
Loss/ (gain) on disposal of available-for-sale financial assets	1,298	(5,422)
Operating profit before changes in working capital	<u>10,126</u>	<u>9,239</u>
Changes in working capital		
Net change in current assets	4,647	4,898
Net change in current liabilities	<u>(3,434)</u>	<u>(2,081)</u>
Cash From Operating Activities	<u>11,339</u>	<u>12,056</u>
Dividends received	2,285	2,001
Interest received	1,172	1,495
Income tax paid	(2,001)	(3,203)
Real property gain tax paid	-	(156)
Interest paid	(13)	(18)
Income tax refunded	<u>61</u>	<u>-</u>
Net Cash From Operating Activities	<u>12,843</u>	<u>12,175</u>
Cash Flows (Used In)/ From Investing Activities		
Purchase of available-for-sale financial assets	(26,138)	(4,197)
Purchase of property, plant and equipment	(140)	(345)
Proceeds from disposal of property, plant and equipment	-	19,032
Proceeds from finance lease income	-	522
Proceeds from disposal of available-for-sale financial assets	<u>641</u>	<u>20,097</u>
Net Cash (Used In) / From Investing Activities	<u>(25,636)</u>	<u>35,109</u>
Cash Flows Used In Financing Activities		
Dividends paid to owners of the Company	(10,019)	(9,017)
Dividends paid to minority shareholders	<u>(405)</u>	<u>(608)</u>
Net Cash (Used In) Financing Activities	<u>(10,424)</u>	<u>(9,625)</u>
Net (Decrease) / Increase In Cash And Cash Equivalents	<u>(23,218)</u>	<u>37,659</u>
Cash And Cash Equivalents At Beginning Of Financial Period	<u>76,839</u>	<u>51,418</u>
Cash And Cash Equivalents At End Of Financial Period	<u><u>53,621</u></u>	<u><u>89,077</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2017)